BUSINESS AND FINANCE

World report shows strong nitrogen demand, especially in Europe

LONDON.-The nitrogen market has been strong with an active demand from consumers in practically every country, according to the highly regarded halfyearly report on the nitrogen industry by Aikman Ltd. of London, issued here June 1. This has slackened some in recent weeks because of the drought in Europe, but nevertheless, states the report, world stocks and especially European stocks are expected to be exceptionally low at mid-year. Prices have continued to firm up according to the report. European export prices today are about \$51.50 to \$52.50 for ammonium sulfate, and \$48 to \$49 for ammonium nitrate, 20.5%, per ton, in bags, f.o.b. European ports.

New and existing plants in Europe and Egypt are expected to show a further increase of 250,000 tons of nitrogen by 1956-57 over current figure of 3,045,000 tons. In other parts of the world, outside U. S. A., production is expected to increase by 150,000 tons over the current figure of 1,190,000. World nitrogen production for 1956-57 is predicted at 7,735,000 tons.

an ounce of moly-

or a ton of lime?

Moly is the trace element Molybdenum, essential to plant life. One ounce of sodium molybdate per acre has increased crop yields as much as one ton of limestone in some areas.

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Aikman Estimates on World Nitrogen

	ESTIM	ATED	ESTIMATED				
	Produ	CTION	CONSUMPTION				
	$(\times 1$,000	$(\times 1,000)$				
	metric	tons)	metric tons)				
	Agri-	In-	Agri-	In-			
	culture	dustry	culture	dustry			
1948 49	3,440	570	3,180	570			
1949 50	3,890	670	3,525	670			
1950 51	4,035	770	3,985	770			
19 51 52	4,435	810	4,360	810			
1952 53	4,905	910	4,885	910			
1953 54	5,310	1,020	5,350	1,020			
1954 55	5,690	1,080					
1955 56	6,105	1,140					
1956 57	6,535	1,200					

World consumption of nitrogen has increased from 3,750,000 tons in 1948-49 to 6,375,000 tons in 1953-54. Of this, 2,175,000 tons has been used for fertilizers

CALENDAR

Institute of Food Technologists. Hotel Biltmore, Los Angeles, Calif. June 27–July 1.

Pacific Northwest Regional Fertilizer Conference. Klamath Falls, Ore. July 20-22.

Ohio Pesticide Institute. Summer Tour. Wooster, Ohio. Aug. 10-

American Soybean Association, annual meeting. Memphis, Tenn., Aug. 30-Sept. 1.

American Chemical Society. 126th National Meeting, New York, N. Y. Sept. 12-17.

and 450,000 tons for industrial purposes. Imports from Europe to the United States have fallen off during the past year and this is expected to continue. Any European surplus in the opinion of Aikman, will be disposed of in the Far East. In the Far East, demand continues to expand but at present is almost entirely for ammonium sulfate. It seems probable that there will have to be a change over there to obtain the supplies required in the future. In Europe the demand increased for nitric nitrogen products and in some European countries, plants are being converted from ammonium sulfate to ammonium nitrate.

Iron Curtain Trade

Imports of nitrogen behind the iron curtain into Hungary, Czechoslovakia, and Poland from Western European countries are estimated to total about 100,000 tons of materials, chiefly 20.5% ammonium nitrate. About 55,000 tons of Chilean nitrate has gone over that route. For the coming year, requirements of those countries for imports from the West is estimated at a minimum of 200,000 tons of product.

No reliable figures are obtainable from the USSR, but Aikman reports indications that consumption last year from their own production was about 340,000 tons nitrogen, and, under the five-year plan, it is estimated to increase by 1959 to a total of 800,000 tons. The U.S.S.R. is not expected to be able to supply more than its own home market and Satellite countries, which, it is reported, have been instructed to produce foodstuffs instead of erecting nitrogen plants.

Aikman Estimates of Distribution

(in thousands of metric tons nitrogen)

(in thousands of metric tons introgen)											
	1950-51		1951-52		1952-53		1953–54		1954–55	1955-56	1956-57
	Prod.	Con.	PROD.	Con.	Prod.	Con.	Prod.	Con.	Estimated Production		
Europe and Egypt United States Canada and rest of	2,420 1,415	2,285 1,550	2,690 1,550	2,385 1,750	2,830 1,800	2,525 2,060	3,045 2,095	2,745 2,325	3,080 2,495	3,205 2,800	3,295 3,100
America Asia Other Countries	457 487 26	153 655 112	464 507 34	165 753 117	475 669 41	180 925 105	460 689 41	180 1,012 108	460 694 41	480 714 46	520 774 46
Total	4,805	4,755	5,245	5,170	5,815	5,795	6,330	6,370	6,770	7,245	7,735
Less for industrial pur- poses Total for fertilizers	770 4,035	770 3,985	810 4,435	810 4,360	910 4,905	910 4,885	1,020 5,310	1,020 5,350	1,080 5,690	1,040 6,105	1,200 6,535
Total for fertilizers	7,000	5,765	7,433	7,300	4,903	4,003	5,510	5,550	3,090	0,103	0,333



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